

# WARBURG-HIH INVEST REAL ESTATE

## *Pressemitteilung*

### **Warburg-HIH Invest Sells Retail Warehouse Park in Bedburg to LaSalle**

- Asset sold out of the investment fund portfolio of “Pan-Europa Fonds Nr.1”
- Planned sale within the framework of the fund's disinvestment phase

**Hamburg, 9 July 2015** – The Hamburg-based Warburg-HIH Invest Real Estate GmbH (“Warburg-HIH Invest,” previously: Warburg - Henderson) sold a retail warehouse park in the town of Bedburg near Cologne in the form of an asset deal. The property from the portfolio of the “Pan-Europa Fonds Nr.1” investment fund was acquired by LaSalle Investment Management (“LaSalle”), the transaction volume was not disclosed.

Raised in the year 2000 and fully occupied today, the retail warehouse park at Bahnstrasse 15 has a gross lettable area of 13,105 square metres as well as 510 parking spots. Anchor tenant is the retail multiple “real,-” while other tenants include a Dänisches Bettenlager furniture store and a MediMax consumer electronics store. All of the rental units are let on long-term leases. The property occupies a very central location across from Bedburg's regional railway station and coach station and in the immediate vicinity of the town centre. A slip road to the A61 motorway is just a few minutes away.

“The retail warehouse park was sold according to plan within the framework of the fund's disinvestment phase. With the return on investment it generated, the property positively contributed to the fund performance,” said Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest and Head of Transaction Management Germany. Another portfolio asset, a retail warehouse park in

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**Hans-Joachim Lehmann,  
Managing Director at Warburg-HIH  
Invest**

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Sweden, was sold in April, making this the second transaction this year.

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### **Contact details**

Markus Meinecke  
+49 40 3282-3242  
mmeinecke@hih.de

ergo Kommunikation  
Nadine Friederichs  
+49 221 912 887 -47  
nadine.friederichs@ergo-komm.de

### **About Warburg-HIH Invest**

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 5.7 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M. Warburg & CO founded in 1798.

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