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Pressemitteilung

HIH Real Estate Lets 6,500 Square Metres in Frankfurt to Co-Working Operator

Frankfurt, 20. August 2018 – HIH Real Estate GmbH (HIH) just let 6,542 square metres of office space at the “Oper46” property at Bockenheimer Anlage 46 in Frankfurt to The Office Group on a 15-year lease. The incoming tenant, a co-working operator, will set up its first branch in Germany on the premises. With this lease signed, the entire lettable area of around 8,700 square metres at “Oper46” is now fully occupied. The mixed office-commercial building, which is located close to the Alte Oper venue, is part of the portfolio of the “Warburg-HIH Deutschland Top 5-Fonds” open-ended special AIF. On the owner side, the transaction was brokered by the Frankfurt lettings office of HIH Real Estate and facilitated by BNP Paribas Real Estate GmbH.

“The signing confirms the growing importance of co-working operators for German occupier markets,” said Ken Kuhnke, Head of the Lettings Management at HIH. “These providers make office accommodation in inner cities available on flexible terms and on short notice and thereby close a supply gap.”

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**Ken Kuhnke, Head of Lettings Management/ member of the senior management
HIH Real Estate**

About HIH Real Estate AG

For decades, HIH Real Estate (HIH) has pooled the property-related investment and service activities for the Warburg Group. With more than 21 billion euros in assets under management, HIH Real Estate is one of Germany's leading real estate asset managers. The company's activities focus on portfolio and asset management, as well as on property management, letting, and property development. HIH Real Estate employs over 640 professionals at its head office in



Hamburg, its branch offices and in its subsidiaries.

For more details, visit us on the internet at: www.hih.de