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Press Release

Warburg-HIH Invest Sells Properties in Krefeld and Münster

- The buyer is **PATRIZIA Immobilien AG**
- Both properties are occupied on long-term leases

Hamburg / Münster / Krefeld, 22 November 2018 – Warburg-HIH Invest just sold an office property in Münster and an industrial property in Krefeld to Patrizia Immobilien AG. Both transactions represented asset deals and were brokered in conjunction with a structured sales process. It was agreed not to disclose the selling prices. “We are pleased to have found in PATRIZIA a renowned investor for two properties occupied on long-term leases,” said Hans-Joachim Lehmann, Managing Director of Warburg-HIH Invest.

The “Portal 10” office building on Albersloher Weg in Münster has a lettable area of 6,562 square metres and 51 car parking spots. Upon its completion in 2010, the multi-tenant property was added to an open-ended special AIF managed by Warburg-HIH Invest. The weighted average lease term is 6.7 years at the moment.

The industrial property in Krefeld, which is occupied by Siemens, has a lettable area of around 59,000 square metres. This building was raised in 2014 and was up to now held in the portfolio of an individual fund owned by a German superannuation scheme.

“We are pleased to have found in PATRIZIA a renowned investor for two properties occupied on long-term leases.”

Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is an independent pan-European investment manager for real estate with currently 7.7 billion euros worth of assets under management. Over the past 15 years, the company has positioned itself as specialist for pan-European real estate investments. Around 150 institutional clients have entrusted their capital to Warburg-HIH Invest – for the acquisition of real estate and its addition to the requested fund solution.



More information can be found on the the company's website at: www.warburg-hih.com/en