

Rückfragen

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Pressemitteilung

Warburg-HIH Invest Acquires New Office Building at Airport-City in Düsseldorf

- 6,370 square metres, fully pre-let
- Completion scheduled for summer 2020

Hamburg / Düsseldorf, 3 July 2019 – The Hamburg-based company Warburg-HIH Invest Real Estate (Warburg-HIH Invest) just acquired a new-build office scheme at Düsseldorf Airport that is fully let on forward commitments over a ten-year period. The SHIFT project of the Dragon Bauprojekt GmbH, a wholly owned subsidiary of Red Dragon Holding GmbH, will have a planned gross lettable area of 6,370 square metres and is earmarked for the portfolio of the “Deutschland Selektiv Immobilien Invest” fund. Sole tenant is the internationally active tax services firm WTS. The completion is scheduled for summer 2020. It was agreed not to disclose the selling price.

“Among the distinguishing features of this landmark property are modern specification, high space efficiency and optimal alternative use potential,” said Stefanie Wicke, a fund manager at Warburg-HIH Invest. “Moreover, the property is being built to the Gold criteria of the German DGNB sustainability standard.”

“The location of Airport City directly next to Düsseldorf’s airport makes it safe to expect a persistently strong demand for accommodation, especially among consultancy firms,” elaborated Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest. “The site combines the requirements of global mobility with an attractive living and working environment of a vibrant major city.”

Shares in the Deutschland Selektiv Immobilien Invest open-ended special AIF are sold exclusively by NORD/LB Norddeutsche Landesbank (Hanover).

On the seller side, Red Dragon Holding GmbH was advised exclusively by Colliers International.



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Hans-Joachim Lehmann, Managing Director,
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About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is an independent pan-European investment manager for real estate with currently 8.8 billion euros worth of assets under management. Over the past 15 years, the company has positioned itself as specialist for pan-European real estate investments. Around 150 institutional clients have entrusted their capital to Warburg-HIH Invest—for the acquisition of real estate and its integration into the requested fund solution.

More information can be found on the company’s website at: www.warburg-hih.com/en