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Press Release

Warburg-HIH Invest Creates New Value-Add Unit

- Office property investments worth 300 million euros planned
- Acquisitions focus on Germany's "Big Seven" cities
- Unit to be headed by property development expert Daniel Werner

Hamburg, 29 April 2019 – Warburg-HIH Invest Real Estate ("Warburg-HIH Invest") is in the process of setting up a new business unit and plans to invest 300 million euros in German office properties marked by value-add and rental upside potential before the end of the year. "In a dedicated effort, we will upgrade the properties, eliminate vacancies, bring them up to the market level within three to five years and dispose of them afterwards," said Hans-Joachim Lehmann, Managing Director of Warburg-HIH Invest. "We will limit these activities to the Big Seven cities, which are subject to keen demand among investors and tenant leads."

The new business unit will be headed by Daniel Werner (45). The new Head of Transaction Management Value Add Germany is transferring from HOCHTIEF Projektentwicklung where he most recently served as Head of Branch in Hamburg and had the overall responsibility for the operating activities in town. Werner brings more than 20 years of experience to the job and has been active in the property development sector for the past 14 years.

With its new business unit, Warburg-HIH Invest will expand its product spectrum, which so far used to be focused on properties of the core and core+ type. "Insurance companies, pension funds and superannuation schemes increasingly demand investment opportunities that will help them offset the current yield compression in the prime property segment," said Alexander Eggert, Managing Director at Warburg-HIH Invest.

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Alexander Eggert, Managing Director, Warburg-HIH Invest

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is an independent pan-European investment manager for real estate with currently 8.8 billion euros worth of assets under management. Over the past 15 years, the company has positioned itself as specialist for pan-European real estate investments. Around 150 institutional clients have entrusted their capital to Warburg-HIH Invest – for the acquisition of real estate and its addition to the requested fund solution.

More information can be found on the the company's website at: www.warburg-hih.com/en