

HIH Real Estate and TOWER360 Deepen Collaboration in Digital Letting and Asset Management

- A multi-year license agreement is signed after a successful implementation phase
- The technology platform is now rolled out across HIH Real Estate's entire portfolio

Hamburg, May 25th – Following a successful implementation phase, HIH Real Estate (HIH) and TOWER360 are deepening their partnership by signing a multi-year license agreement. The technology company TOWER360 has digitized HIH's letting and asset management processes, resulting in increased collaboration between departments (e.g., property management and legal departments) and with third-party service providers.

Ken Kuhnke, Head of Letting Management and Member of the Executive Board of HIH Real Estate, said, "The TOWER360 platform allows us to streamline the entire letting and asset management processes of HIH Real Estate on a unified end to end platform, from vacancy management to modelling lease proposals through approvals, including the automatic generation of complex commercial lease agreements. Closing leases has become thereby much more efficient."

Florian Schnieder, Project Manager for Digitization of the HIH Group, said, "The collaboration with TOWER360 was a success from the start. Thanks to a user-friendly interface and intuitive workflow management system, the TOWER360 platform could adapt to the specific requirements of HIH. TOWER360 seamlessly integrates with other existing digital platforms using standardized APIs."

Julian Vogel, co-founder of TOWER360, said, "We are pleased to be part of HIH's digital ecosystem and to support one of Europe's leading real estate companies in its digital transformation."

Chakra Banerjee, co-founder of TOWER360, added, "TOWER360's low-code development platform makes it easy to configure and digitize complex analogue workflows. This way, HIH achieves a high degree of process efficiency."

The digital ecosystem of HIH Group now includes six PropTechs/software vendors. In addition to TOWER360, other vendors include PRODA, EVANA, Coyote, Assetti, and Xapix.

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About HIH Real Estate

The HIH Group (HIH Real Estate) is the leading provider of all-in-one real estate investment management in Germany. Our service range covers the entire life cycle of commercial real estate and extends from project development and the structuring of real estate investments through to asset and property management. We stand out thanks to our bespoke investment solutions and efficient fund administration. Our clients benefit from the extensive service range of the individual companies, quick decision-making and close cooperation within the HIH Group.

With around EUR 43.5 billion in assets under management and 882 employees at eleven locations, we find, develop and manage commercial real estate throughout Europe.

More information can be found on the company’s website at: www.hih.de/en

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