

Press Release

HIH Real Estate Sets up E-Mobility Subsidiary eternigy

- Eternigy to plan, install and operate EV charging stations for commercial and residential real estate
- Target group: HIH Group clients and third parties
- First charge points expected to go live by June
- The objective: 1,000 charging points within the next three years

Hamburg, 3 April 2023 – HIH Real Estate is expanding its service portfolio and has just announced the formation of a spin-off called eternigy GmbH. Eternigy offers charging solutions for electric vehicles in the underground car parks and surface parking spots of commercial and residential buildings. The new company not only provides the HIH Group's assets under management with its services, but also third-party property asset holders as well as fund and asset managers.

Eternigy plans and installs EV charging stations throughout the German-speaking countries (the so-called DACH region), while also taking care of their operation, the periodic invoicing of users, and the maintenance of the charging stations. The new company starts the process by analysing a given location along with the current and future demand for charging points and output. In addition, it will examine the technical conditions such as grid connection and fire prevention and protection. In the installation of the wall boxes, eternigy collaborates with contractual partners. Using a personal charge card, users can recharge their electric vehicles at the proper eternigy wall boxes or alternatively at most public charging stations. The associated app includes information about rates, nearest charging stations and billing details. The electricity is procured exclusively from renewable energy sources.

“The reason we founded eternigy is that we were simply unable to find just the right e-mobility service provider for HIH clients on the open market. Many providers are unfamiliar with the specific challenges that properties pose. Moreover, new regulations and laws like the Building Electromobility Infrastructure Act (GEIG) are putting property owners under growing pressure to act. Having eternigy on hand enables us now to support owners and investors in their efforts to upgrade their properties, to meet the needs of their tenants and to pursue a sustainable ESG strategy,” said Falk Schönberg, Senior Asset Manager at HIH Real Estate and Managing Director of eternigy. “Even now, there is already strong demand for our services. The first projects with HIH clients and third parties are already being implemented.”

In fact, eternigy went live with more than 20 projects for over 400 charging points in Germany on its order book and one for 40 charging points in the Austrian capital of Vienna. The first installations are to be commissioned by June of this year. The target for the next three years is to have more than 1,000 charging points up and running.

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Falk Schönberg, Managing Director
eternigy

About HIH Real Estate

The HIH Group is one of Germany’s leading providers of holistic management services for real estate investments. Our service spectrum covers the entire life cycle of a given property, extending from property development to the structuring of real estate investments and all the way to asset management. We take pride in tailored investment solutions and an efficient investment fund administration. Our clients benefit from the extensive range of deliverables provided by each of our companies, the short lines of communication and the close collaboration within the HIH Group.

With c. 66 billion euros in real estate assets under management and 840 employees in nine locations, we develop and control commercial real estate across Europe.

For more details, visit us on the internet at: www.hih.de/en/

About eternigy

eternigy GmbH designs, installs and operates charging stations for electric vehicles inside residential and commercial properties. We cover the entire charging infrastructure life cycle, from the feasibility study, to planning and implementation, and all the way to running operation, including maintenance and billing. Our customer are property fund managers, asset managers and property asset holders. Eternigy was formed in 2023 as a subsidiary of HIH Real Estate GmbH.

For more details, go to the internet at: www.eternigy.de/en/

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