

PRESS RELEASE



HIH Group Continues its Digitisation Strategy, Collaborating with Xapix and Wiredhut

- Digital ecosystem of HIH Group now includes six PropTechs/software vendors
- Xapix facilitates software networking within the ecosystems

Hamburg, 12 November 2020 – The HIH Group just added the Xapix platform to its digital ecosystem in line with its digitisation strategy. The German-American software vendor is market leader for solutions helping companies integrate and orchestrate their data, devices and systems in-house. In a first step, applications of Warburg-HIH Invest Real Estate, HIH Real Estate and HIH Property Management—all member companies of the HIH Group (HIH)—will be integrated into the digital platform. The addition of Xapix brings the number of software vendors within the digital ecosystem of the HIH Group up to six, the others being PRODA, EVANA, Coyote, Assetti and one Hamburg-based IT company serving the lettings management sector. Xapix was recommended to the HIH Group by Wiredhut, a Finnish consultancy firm, for the implementation of an API platform.

Stefan Rath, Team Head for Real Estate and Investment Management Applications at INTREAL Solutions, elaborated: “We are successively expanding our ecosystem in line with the consistent pursuit of our digitisation strategy. This ongoing effort makes the exchange between the various software solutions ever more important. Accordingly, we need to ensure that the exchange of data is largely standardised and functions smoothly and efficient at all times. Xapix makes it possible for us to create robust interfaces for the rapid onboarding of new ecosystem partners and for the reliable exchange of data among the various software solutions.” Rath is implementing the digitisation strategy together with Florian Schnieder, the Head of Strategic Data Management at HIH Real Estate.

Florian Schnieder added: “So-called APIs are used to connect the PropTechs to each other and to the existing systems. With Xapix, we are introducing another abstraction layer (integration layer) for the management and orchestration of all APIs. This solution significantly reduces the implementation time. Xapix is also an excellent tool for monitoring the APIs used and possibly making changes to them.”

“For several years now, Xapix has grappled with the subjects of interoperability, data standards and interfaces as the main drivers of digitisation in the German mid-market sector,” explains Christian Umbach, co-founder and Managing Director of Xapix. “As implementation partner of the HIH Group, we can fall back on our expertise from the automobile industry and from plant engineering. Daimler and Bosch are among the companies already using our platform. We are delighted to be part of the effort to structure the digital transformation of the real estate industry now.”



Ivan Nokhrin, the founder of Wiredhut, explains: "Xapix is a superbly qualified solution for connecting diverse software solutions with each other while also accomplishing the data transfer with conventional ERP systems. Our extensive expertise in the area of digital-first real estate helps the HIH Group to fully exploit the possibilities of the solution because we expanded Xapix to include the requirements of the real estate industry."

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About HIH Real Estate

The HIH Group (HIH Real Estate) is the leading provider of all-in-one real estate investment management in Germany. Our service range covers the entire life cycle of commercial real estate and extends from project development and the structuring of real estate investments through to asset and property management. We stand out thanks to our bespoke investment solutions and efficient fund administration. Our clients benefit from the



extensive service range of the individual companies, quick decision-making and close cooperation within the HIH Group.

With around EUR 38 billion in assets under management and 843 employees at eleven locations, we find, develop and manage commercial real estate throughout Europe.

More information can be found on the company's website at: www.hih.de/en

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