

Warburg-HIH Invest reduces its CO2 emissions

- Warburg-HIH Invest real estate portfolio to be converted to green electricity and carbon neutral natural gas
- Reduction of CO2 emissions by 7,500 tonnes through green electricity as well as savings of 1,300 tonnes in balance sheet terms through green gas
- Central allocation of gas supply reduces heating costs by €150,000 annually

Hamburg, 14 September 2020 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is improving the carbon footprint of its portfolio within the scope of its ESG strategy. The real estate portfolio is gradually being converted to an environmentally-friendly supply of electricity from ecological sources and heat from carbon-neutral natural gas. In joint undertaking with the Hamburg-based energy provider Lichtblick, a total of 126 properties are currently being converted to the use of green electricity. This will allow for a reduction of carbon emissions in the portfolio by around 7,500 tonnes annually. Warburg-HIH Invest will also be gradually converting its entire European real estate portfolio to green electricity.

“The comprehensive optimisation of our properties’ energy consumption is an important step towards the successful implementation of our ESG strategy within portfolio management. Sustainability criteria are becoming an increasingly important factor for many institutional investors when making investment decisions. This growing significance will become especially evident from March 2021, when the disclosure regulation comes into effect and real estate fund providers will have to present their sustainability activities in a transparent manner,” says Alexander Eggert, Managing Director of Warburg-HIH Invest.

In addition, properties with a gas supply within the Warburg-HIH Invest portfolio will be using carbon-neutral natural gas in future. Working together with operating costs specialist Argentus helped optimise the gas supply. Within the scope of an allocation process, Argentus awarded the gas supply volume to E.ON Energie Deutschland GmbH on a bundled basis. The conversion will reduce annual carbon emissions by 1,300 tonnes in balance sheet terms. In addition, heating costs will be reduced by around €150,000 annually through central purchasing following the complete conversion.

Carbon-neutral natural gas is fossil natural gas – the resulting emissions are offset through the support of climate protection projects in other parts of the world that reduce carbon emissions locally. For example, supporting the operation of a hydroelectric power station in the northern Indian state of Himachal Pradesh. The carbon savings achieved in this way are annually certified by TÜV Nord.



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**Alexander Eggert, Managing Director
Warburg-HIH Invest**

About Warburg-HIH Invest

Warburg-HIH Invest is one of the leading investment managers for real estate in Germany and Europe. We adopt a future-oriented approach to finding, developing and managing properties in the interests of our clients.

Decades of experience, proximity to the real estate markets and a tight-knit network allow us to identify real estate opportunities and quickly implement them in the right phase of the market.

Around 150 institutional clients have entrusted their investments to Warburg-HIH Invest. Our specialists for structuring, product development, real estate management and market development all work to develop the right investment solutions for them.

Warburg-HIH Invest is represented at ten locations throughout Europe. As part of the HIH Group, our in-house capacities cover the entire real estate investment value chain.

Early identification of changes in the market, implementation of regulatory requirements and future-oriented digital management are part of our corporate philosophy.

We currently manage assets with a volume of more than EUR 11.6 billion across 72 funds.

More information can be found on the the company’s website at: www.warburg-hih.com/en

Contact persons for queries

HIH Real Estate GmbH
Susanne Edelmann
sedelmann@hih.de
+49 (40) 3282 3390

RUECKERCONSULT GmbH
Jan Schweiger
schweiger@rueckerconsult.de
+49 (0)30 28 44987 65

Sandra Quellhorst
squellhorst@hih.de
+49 (40) 3282 3393