



Warburg - Henderson KAG - Pressemitteilung



HIH Hamburgische Immobilien Handlung Acquires 50 Percent Interest in Warburg - Henderson from TIAA Henderson Real Estate

- **Warburg - Henderson becomes Warburg-HIH Invest Real Estate**
- **Distribution of responsibilities in operative activities to remain unchanged**

Hamburg, 08 April 2015 – HIH Hamburgische Immobilien Handlung (HIH) has taken over the 50 percent interest in Warburg - Henderson Kapitalanlagegesellschaft für Immobilien mbH previously held by TIAA Henderson Real Estate (TH Real Estate). The remaining 50 percent will be held unchanged by M.M.Warburg & CO. Moreover, the partners agreed to merge Warburg - Henderson with HIH's subsidiary HIH Global Invest Kapitalverwaltungsgesellschaft (HGI). The company is to be renamed Warburg-HIH Invest Real Estate.

Previously autonomous business units at either of the two AIF management companies Warburg - Henderson and HGI will be merged and the property transaction management as well as the product structuring business unit previously run by HIH will transfer to Warburg-HIH Invest Real Estate.

Neither the merger nor the new corporate structure will affect the operative business. The structures, the distribution of responsibilities, and the contacts of existing or future investment funds will remain unchanged. TH Real Estate will continue to be the asset manager for European property investments outside Germany; the respective agreements will continue to be implemented in the future with an unchanged spectrum of deliverables. HIH will continue to be the exclusive asset manager for investments in Germany.

The activities of IntReal, a third-party AIFM ("Service KVG"), will in no way be affected.

M.M.Warburg & CO and Henderson Global Investors Property (since renamed TH Real Estate) founded Warburg - Henderson as a joint venture in 2001. During the 14 years since, the company has evolved into one of the leading providers of real estate investment solutions for institutional investors who use the company to invest in all major markets around the globe. With approximately 4.7 billion euros in real estate assets under management, Warburg - Henderson counts among Germany's three leading players in the field of open-ended real estate special AIF. HGI has so far been active particularly in the area of club investments, individual funds including pool and roll-up solutions, and single mandates. With more than 10 billion euros in assets under

administration, Warburg-HIH Invest Real Estate will be one of Germany's leading real estate investment managers for institutional investors.

"Merging the two AIF management companies will make us even more efficient in providing the entire product spectrum for institutional real estate investors as a one stop shop in the future," said Erik Marienfeldt, Chairman of the Supervisory Board of Warburg - Henderson and Managing Director of HIH. *"Being able to respond quickly is of the essence in the current market environment. There is just no better way to deliver that than via a unified corporate structure,"* he added. *"As a strategic partnership, Warburg - Henderson is a success story, and we look forward to working with HIH and exploiting the new perspectives in order to add new chapters to it as a European asset manager,"* said Timothy Horrocks, Head of Germany at TH Real Estate.

Strategic Focus Remains Unchanged

The principal focus and strategy of Warburg-HIH Invest Real Estate will survive intact. *"Achieving an even closer collaboration with the Warburg group will create additional options for us, e.g. in the development of products or in sales,"* said Eitel Coridass, Managing Director of Warburg - Henderson. *"We will jointly develop and implement these in the coming months."*

Inquiries

Markus Meinecke, HIH Hamburgische Immobilien Handlung / +49 40 3282 32 42 / MMeinecke@hih.de

Nadine Friederichs, ergo Kommunikation / +49 221 912 887-47 / nadine.friederichs@ergo-komm.de