

HIH REAL ESTATE

Press Release

HIH Real Estate to Build Airbus Service Centre in Hamburg

- HIH Real Estate joins forces with Hamburger property team AG to assume responsibility for the development project
- Centre will be directly next to the Airbus factory site at Finkenwerder, and open to outside visitors
- Investment volume of c. 50 million euros

Munich, 02 June 2016 – The Hamburg-based company HIH Real Estate GmbH (HIH) is developing a service centre on behalf of Airbus at the aircraft manufacturer's production site in Hamburg-Finkenwerder. Situated immediately next to the factory site, the complex of buildings to be raised will extend over a gross floor area of roughly 20,000 square metres. It will be occupied by a health centre including a fitness studio, a three-court gym, retailers, and restaurants, among other venues. Also to be realised are an apartment building or hotel and a new Airbus visitor centre. The project's investment volume, which will involve the active cooperation between HIH Real Estate and Hamburger property team AG, approximates 50 million euros.

The compound will be open to the public, and even residents from the same sub-district are encouraged to take advantage of the services provided at the centre. The new scheme was designed by the Hamburg-based architectural firm "pbp – prasch buken partner architekten."

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Jens Nietner, Managing Director of HIH Real Estate GmbH



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About HIH Real Estate

For decades HIH Real Estate (HIH) has pooled the property-related investment and service activities for the Warburg Group. HIH Real Estate is one of Germany's biggest independent managers for real estate investments and steers and manages real estate assets worth more than EUR 11.6 billion. The main focus of HIH's activities is found in portfolio and asset management as well as in property management, letting and project development. HIH Real Estate is headquartered in Hamburg and employing more than 400 professionals including subsidiaries and affiliates.

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