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Press Release

Warburg-HIH Invest opens new office in Vienna

- New milestone in the company's continuing European expansion strategy
- Dr. Martin Sabelko announced as Managing Director of Warburg-HIH Invest Austria

Hamburg/Vienna, 12 September 2017 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has announced another milestone in its continued European expansion strategy. On September 1, 2017, the company launched its Austrian operations with the opening of the Warburg-HIH Invest Austria office in Mediatower at Taborstraße 1 in Vienna. Dr. Martin Sabelko (58) has been appointed as the company's Managing Director.

“We are delighted to welcome such an experienced real estate expert to our team. Together with Dr. Martin Sabelko, we are already planning to further expand our investment in office, retail and hotel assets”, said Andreas Schultz, Managing Director of Warburg-HIH Invest with responsibility for International Transaction Management. Sabelko is a doctor of law and has almost 30 years of real estate industry experience, which he primarily gained in Austria, the Czech Republic and Hungary. Most recently, he served as Managing Partner with the hoigroup. He also served as Managing Director at CBRE Global Investors Central Europe, SABCON and DTZ Zadelhoff.

Warburg-HIH Invest currently has approximately EUR 600 million of real estate fund assets under management in Austria. “With the opening of our new office in Vienna under the leadership of Dr. Sabelko, we have achieved another milestone in the implementation of our strategic corporate realignment, which focuses on regional strengths, quality and close proximity to our clients”, said Frank Kindermann, Member of the HIH Real Estate Board of Management and Director of Asset Management. “Our new regional presence will allow us to further expand our local networks, continually grow our property portfolios and optimise the management of our investments”, added Alexander Eggert, Managing Director of Warburg-HIH Invest and Director of Fund and Product Management and Corporate Management.

Alongside France, Spain and the planned regional office in The Netherlands and in Poland, Warburg-HIH Invest has offices and subsidiaries in Germany and five other European countries. In common with Warburg-



HIH Invest's other regional offices, the new Vienna office will also offer long-term transaction and asset management services. "Across Europe, we have identified a series of attractive opportunities for appropriate transactions and investments, each of which will enable us to satisfy the yield expectations and quality demands of our investors", said Eggert.

"We are delighted to welcome such an experienced real estate expert to our team. Together with Dr. Martin Sabelko, we are already planning to further expand our investment in office, retail and hotel assets."

**Andreas Schultz, Managing Director Transaction Management International
Warburg-HIH Invest**

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**Frank Kindermann, Director of Asset Management
HIH Real Estate**

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**Alexander Eggert, Managing Director
Warburg-HIH Invest**

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.3 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the company's website at: www.warburg-hih.com/en