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Press Release

Warburg-HIH Invest acquires residential and commercial complex in Cologne

- Property to be included in individual fund
- Further acquisitions planned

Hamburg, Cologne 31 January 2018 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has acquired a residential and commercial complex in Cologne for an individual fund at the end of 2017. The building, renovated in 1985, is located in the city's Sülz district and has a total rental space of 7,556 square metres, of which 49 percent is commercial space and 51 percent is residential space. The complex also has 100 underground parking spaces and 36 spaces above ground. The parties agreed to maintain discretion about the purchase price. The Barton Group has been assigned with the asset and property management for the complex. "The high demand for apartments and commercial space in Cologne ensures a high degree of earnings security for mixed-use buildings in this inner-city location," commented managing director Dominik Barton, who was also closely involved in the acquisition and in implementing the transaction." CBRE Valteq and Kucera Rechtsanwälte acted as the legal advisors for the buyers.

"Institutional investors are increasingly valuing residential and commercial properties in German city centres as assets. The properties promise stable cash flows and a steady appreciation in value in return for manageable individual investments," said Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest and responsible for Transaction Management Germany. "They are highly suitable for diversifying across different locations and usage types."

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About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.5 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the the company's website at: www.warburg-hih.com/en