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## *Press Release*

### **HPM Wins Property Management Mandate for Northern Germany Portfolio of Generali Real Estate**

- 32 properties with an aggregate value of c. 1 billion euros
- Berlin footprint to be expanded

**Hamburg, 31 July 2018** – Generali Real Estate S.p.A., the real estate asset management arm of Generali Group, just awarded the property management of its northern Germany portfolio (“Nord-Portfolio”) to HIH Property Management GmbH (HPM). The mandate covers 32 properties of the use types office and residential while also including two shopping centres, the assets being located in Berlin, Hamburg and Schwerin. Effective date of the contract is 01 January 2019. “The portfolio has a volume of c. 1 billion euros and represents one of the largest separate accounts that HPM acquired to date,” said Thomas Junkersfeld, Managing Director of HPM. “Being awarded this contract bolsters our position as leading high-quality provider of commercial property management and we are positively elated over the faith vested in our performance.”

Handling this account will involve the expansion of capacities in the Berlin and Hamburg branches above all. Christian Kypke, who has headed the Berlin office of HPM for many years, will assume overall responsibility for the mandate and coordinate the collaboration with Generali Real Estate. With a view to the tasks that lie ahead, Christian Kypke had this to say: “We will spend the coming months preparing in depth for our new mandate, defining individual services, process flows and interfaces and stocking up our human resources in the branches in Berlin and Hamburg.”

The new big-ticket order pushes the total of assets under HPM's management from approximately 7 billion euros beyond the mark of 8 billion euros.

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**Thomas Junkerfeld, Managing Director of  
HIH Property Management**

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**Christian Kypke, Head of Branch, Berlin  
HIH Property Management**

## About HIH Property Management

HIH Property Management GmbH is a property management company operating under the umbrella of HIH Real Estate GmbH (HIH). HPM's main business purpose is the management of properties across Germany. With more than 190 professionals, HPM is represented in Hamburg, Berlin, Munich, Frankfurt, Düsseldorf, Cologne and Stuttgart and currently manages 380 properties with an aggregate asset value of EUR 7 billion. The total surface area under management amounts to around 3.2 million square metres. Services are focused on managing mainly commercially used properties (office and commercial buildings, logistics and shopping centres), as well as housing for institutional owners and investor groups in Germany and abroad. Regional presence and a transparent and comprehensive reporting rank as key factors for success as do continuity, competence and the flexibility of the property management services.

More information can be found on the the company's website at: [www.hih.de/en](http://www.hih.de/en)