

WARBURG-HIH INVEST REAL ESTATE

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Pressemitteilung

Warburg-HIH Invest Acquires Office Property in Darmstadt from Schroder Real Estate

- Gross lettable area of 8,000 square metres
- Multi-tenant property, with Arcadis as head tenant

Hamburg/ Darmstadt, **5 December 2018** – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) just acquired an office scheme with a gross lettable area of around 8,000 square metres and 93 underground parking spots in Darmstadt, a city in southern Hesse. The property is earmarked for the Deutschland Selektiv Immobilien Invest special real estate special AIF.

It is located in the Europaviertel sub-district across from Darmstadt's central railway station and therefore superbly connected both to the public transportation grid and the highway network. Frankfurt Airport is mere minutes away via the A5 motorway. The multi-tenant building currently has an occupancy of 91 percent and therefore some reletting potential. Head tenant is Arcadis, a project supervisor operating worldwide.

"With 130,000 jobs in the IT sector, the chemical industry, in mechanical engineering and space technology, Darmstadt is an important industry and office location that is simultaneously very conveniently linked to Frankfurt and its airport," said Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest. "The tremendous economic potential is reflected in the fact that Darmstadt made the top spot in the Future Index of the annual city ranking compiled by iwconsult, the ImmobilienScout24 real estate portal and the WirtschaftsWoche business weekly. The high density of research institutes that the ranking confirmed and the extensive research activities by local companies make Darmstadt also a fascinating destination for long-term office investments."

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Hans-Joachim Lehmann, Managing Director Germany at Warburg-HIH Invest

About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is an independent pan-European investment manager for real estate with currently 7.7 billion euros worth of assets under management. Over the past 15 years, the company has positioned itself as specialist for pan-European real estate investments. Around 150 institutional clients have entrusted their capital to Warburg-HIH Invest—for the acquisition of real estate and its addition to the requested fund solution.

For more details, visit us on the internet at: www.warburg-hih.com

About Schroder Real Estate

With offices in Frankfurt am Main, Hong Kong, London, Jersey, Paris, Luxembourg, Stockholm and Zurich, Schroder Real Estate administrates a broad-based spectrum of real estate products and has c. 14.3 billion euros in directly and indirectly owned assets under management at the moment. In Germany, Schroder currently maintains a team of 20 staff who manage a selection of open-ended and closed-end property funds, both with diversified and focused portfolios. Its business in Germany also benefits from access to the resources of Schroders Group.

For more details on Schroder Real Estate, go to their website at www.schroders.de

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