

Rückfragen

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Pressemitteilung

Warburg-HIH Invest Lets 3,700 Square Metres to WÖHRL

- Fund property in Dresden remains fully occupied
- HIH Centre Management merges units

Hamburg / Dresden, 2 September 2019 – Warburg-HIH Invest (Warburg-HIH Invest Real Estate) signed up fashion multiple WÖHRL as new tenant for the commercial building at Prager Strasse 11 in Dresden. As a result, it remains fully occupied. The property is held in the portfolio of an individual fund. The HIH Centre Management signed a ten-year lease agreement for a unit of around 3,700 sqm with the retailer. The new store is scheduled to open on 01 February 2020. The new WÖHRL branch is being created by merging two separate units formerly occupied by the retailers Schuhhof and H&M. The deal was brokered by the retail advisers of BNP Paribas Real Estate.

“The arrangement with this incoming tenant highlights our ability to find flexible solution approaches in the in-store retail business,” said Markus Diers, Managing Director, HIH Centre Management. “In this case, merging two separate units created ideal conditions for a tenant lead from the immediate vicinity.”

Christian Greiner, proprietor and chairman of the supervisory board of Rudolf Wöhrl SE: “With its relocation to Prager Strasse 11, WÖHRL underlines its commitment to Dresden as a major retail destination and to high-street shopping in general. It was of great significance for our decision that the spatial parameters optimally suited our requirements for delivering a modern shopping experience.”

WÖHRL, a family-owned business, stocks male and female apparel from a variety of brands at its Dresden branch. Formed 86 years ago and based in Nuremberg, the fashion multiple operates 29 branches across Germany, mainly in Bavaria but also two branches each in Saxony and Saxony-Anhalt and another one in Baden-Württemberg.

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About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is an independent pan-European investment manager for real estate with currently 8.8 billion euros worth of assets under management. Over the past 15 years, the company has positioned itself as specialist for pan-European real estate investments. Around 150 institutional clients have entrusted their capital to Warburg-HIH Invest—for the acquisition of real estate and its integration into the requested fund solution.

More information can be found on the company's website at: www.warburg-hih.com/en