Press release

HIH

HIH cooperates with BuiltAPI

- German proptech company with software solutions to enable digital communication in IT landscape
- BuiltAPI is a low-code data integration platform for professional digital systems
- Integration of more than a dozen software partners of the HIH Group

Hamburg, 26 October 2022 - HIH Real Estate (HIH) has entered into a strategic partnership with the German software company BuiltAPI GmbH. The product of the same name, "BuiltAPI", is a digital low-code platform that connects individual software solutions via APIs into a connected ecosystem without s standard data model. API stands for Application Programming Interfaces that is used to integrate (send and receive data sets to and from) individual business applications.   HIH is a pioneer in data-driven solutions and by partnering with BuiltAPI takes another important step towards its transformation into a digital real estate company.

Erik Marienfeldt, Managing Director of HIH Real Estate, says: "BuiltAPI is the screw gear in HIH's digital management engine. For the effective use of state-of-the-art management technology, long-term cooperation based on partnership is the goal-oriented means. For our transformation, we need proptechs that share our commitment and vision. We will coordinate closely with BuiltAPI strategically to ensure the issues of data security, timeliness, quality and longevity."

"Our software landscape is growing into an ecosystem," adds Stefan Rath, Team Leader Real Estate and Investment Management Applications at INTREAL Solutions. "It is of fundamental importance that the complex systematics of holistic digital management can build on a smooth exchange of tools among each other. In order for our digital solutions to leverage and scale their synergies together, we carefully chose a software communication specialist."

Ivan Nokhrin, Managing Director of BuiltAPI GmbH, explains, "With our integration toolset, we empower internal business users to create a DIY ecosystem and accelerate innovation that moves real estate business toward its goals, i.e. optimized and sustainable investment performance of assets under management. Our platform helps HIH free digital data from silos while retaining strong data governance, enable digital communication across the IT landscape, and efficiently collaborate with internal and external stakeholders."

HIH Group works with more than a dozen proptechs. What they have in common is a holistic approach when it comes to digital management in the real estate industry. They are united by the goal of creating a digital ecosystem in which all work processes and administrative acts can be handled securely and comprehensively.

BuiltAPI already facilitated interoperability of such software solutions as Cloudbrixx, Bison.box, Knack, DeepKI, CRREM, Assetti, Coyote, Tower360, Salesforce, Munich Re, and Proda. HIH's proptech solutions are managed by Intreal Solutions GmbH, the IT subsidiary of the HIH Group, which also offers these services to third parties.

"BuiltAPI is the screw gear in HIH's digital management engine. For the effective use of state-of-the-art management technology, long-term cooperation based on partnership is the goal-oriented means. For our transformation, we need proptechs that share our commitment and vision. We will coordinate closely with BuiltAPI strategically to ensure the issues of data security, timeliness, quality and longevity."

Erik Marienfeldt, Managing Director
HIH Real Estate

***

"Our software landscape is growing into an ecosystem. It is of fundamental importance that the complex systematics of holistic digital management can build on a smooth exchange of tools among each other. In order for our digital solutions to leverage and scale their synergies together, we carefully chose a software communication specialist."

Stefan Rath, Team Leader Real Estate and Investment Management Applications
INTREAL Solutions

***

"With our integration toolset, we empower internal business users to create a DIY ecosystem and accelerate innovation that moves real estate business toward its goals, i.e. optimized and sustainable investment performance of assets under management. Our platform helps HIH free digital data from silos while retaining strong data governance, enable digital communication across the IT landscape, and efficiently collaborate with internal and external stakeholders."

Ivan Nokhrin, Managing Director
BuiltAPI GmbH

About HIH Real Estate

The HIH Group (HIH Real Estate) is the leading provider of all-in-one real estate investment management in Germany. Our service range covers the entire life cycle of commercial real estate and extends from project development and the structuring of real estate investments through to asset and property management. We stand out thanks to our bespoke investment solutions and efficient fund administration. Our clients benefit from the extensive service range of the individual companies, quick decision-making and close cooperation within the HIH Group.

With around EUR 60.8 billion in assets under management and 1082 employees at eleven locations, we find, develop and manage commercial real estate throughout Europe.

More information can be found on the company's website at: **www.hih.de/en**

Contact persons for queries

HIH

HIH Real Estate GmbH
Sandra Quellhorst
squellhorst@hih.de
+49 40 3282-3393

RUECKERCONSULT GmbH
Johannes Eberts
eberts@rueckerconsult.de
+49 30 28 44 987 45