

HPM Increases Real Estate Assets under Management by 22 Percent

- Management mandated for 3.7 million square metres (+12 percent)
- 9.86 billion euros of real estate assets under managements
- Claim to leadership role in the ESG implementation in property management

Hamburg, 15 February 2021 – HIH Property Management (“HPM”), a high-quality provider of commercial property management, had c. 9.86 billion euros worth of real estate assets under managements by year-end 2020 (+21,7 percent; 2019: 8.1 billion euros). The combined floor area totalled 3.7 million square metres, which means that the usable area under management increased by 12 percent year on year (2019: 3.3 million square metres). In the course of the past year, HPM raised the number of its mandates to 189 (2019: 179 mandates). Several key accounts expanded their mandates with HPM at the same time. Commerz Real retained HPM for another five properties with a combined floor area of around 108,000 square metres, bringing the total number of Commerz Real assets in the care of HPM up to 13. Real I.S. also added a mandate for another property to its account. Among the recently acquired accounts was a mandate for five properties held in an investment fund of Tristan Capital.

“The 22-percent growth surge is a nice way to reassure us in our work and strategy. During the past year, we divested ourselves of several legacy clients whose mandates had become unprofitable for us because of their low volumes. Inversely, quite a number of properties were newly entrusted to us by new and existing clients. They include prestigious accounts such as the new office high-rise ‘The Westlight’ in Berlin,” said André Vollbach, Managing Director at HIH Property Management.

“At the same time, our talks with other potential clients have progressed to an advanced state. This makes us confident of our ability to continue along our growth trajectory this year,” added Bettina Höffmann, member of the senior management of HPM. “We also intend to keep developing in qualitative terms, not least in the area of technical facility management. Here, the plan for 2021 is to increase process efficiency through digitisation.”

Christian Kypke, member of the senior management of HPM, said: “Going forward, we see ourselves as one of the most sustainable property managers in Germany. At the start of this year, we cleared another important milestone en route toward this goal: We supplemented our facility management agreement for third-party service providers with a section on green building management. We thereby integrate external partners into our ESG strategy. In 2021, we will moreover build up our human resources in the ESG area in order to underscore the rising importance of this subject by creating an adequate staff base.”



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About HIH Property Management

HIH Property Management (HPM) is one of Germany's leading high-quality providers for commercial property management. We look back on more than 130 years in the business. Our familiarity with the needs of investors and tenants, our reliable network of service providers and our close cooperation within the HIH Group enable us to implement both recurrent and complex one-off tasks swiftly and efficiently.

Depending on the client brief, we will deploy interdisciplinary teams that bring competencies in the areas of building management, architecture, property administration, legal and IT to the job.

Top scores in customer reviews of the Bell Management Report confirm that we have positioned ourselves as a quality provider in commercial property management. Having 234 professionals on the ground nationwide, we manage mainly commercial real estate assets worth a combined total of 9.86 billion euros.

For more details, visit us on the internet at: www.hih-pm.com

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