

Warburg-HIH Invest begins converting European portfolio to green energy supply

- White House office building in Budapest becomes the first property to be supplied exclusively with renewable energy
- Collaboration with operating costs expert Westbridge International AG
- 14 properties from the European portfolio already supplied with green energy

Hamburg, 17 November 2020. Warburg-HIH Invest Real Estate GmbH (Warburg-HIH Invest) has kicked off the process of converting its European real estate portfolio to green energy. The Hamburg-based investment manager successfully implemented the new energy supply for the LEED Platinum-certified White House office building in the Hungarian capital of Budapest in partnership with operating costs expert Westbridge International AG. The move will cut the building's carbon emissions by just under 2,700 tonnes within the next three years. The fully let building is part of an open-ended special alternative investment fund (AIF) managed by Warburg-HIH Invest.

White House is located at Váci út 47/E in the north of the city and has an annual energy consumption of 2,975 gigawatt-hours (GWh). The new tender process for the energy supply contracts was preceded by a dedicated analysis of the building by Westbridge International, which involved evaluating and reviewing existing terms and conditions. Warburg-HIH Invest has opted for energy provider ELMŰ-ÉMÁSZ to supply the Budapest building moving forward.

“Purchasing energy generated from renewable sources is a core element of Warburg-HIH Invest’s sustainability strategy,” says Alexander Eggert, Managing Director of Warburg-HIH Invest. “After kicking off the process of converting the Germany portfolio to green energy, we are now following suit with our international properties. In Westbridge we have a partner with an outstanding network of international contacts that can help us identify and leverage potential in sustainable energy procurement.”

“We helped Warburg-HIH Invest implement its ESG strategy in Germany last summer, and we are delighted to continue our partnership on an international scale,” says Hajo Engelke, Managing Director of Westbridge Advisory International AG. Further projects for Warburg-HIH Invest are ongoing in France, the Netherlands, Austria, Poland, Sweden, Spain and the Czech Republic. Excluding projects currently in the pipeline, 14 buildings in the European portfolio already use green energy, including one property in Austria, five in the Netherlands, seven in the UK and one in Poland.



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About Warburg-HIH Invest

Warburg-HIH Invest is one of the leading investment managers for real estate in Germany and Europe. We adopt a future-oriented approach to finding, developing and managing properties in the interests of our clients.

Decades of experience, proximity to the real estate markets and a tight-knit network allow us to identify real estate opportunities and quickly implement them in the right phase of the market.

Around 150 institutional clients have entrusted their investments to Warburg-HIH Invest. Our specialists for structuring, product development, real estate management and market development all work to develop the right investment solutions for them.

Warburg-HIH Invest is represented at ten locations throughout Europe. As part of the HIH Group, our in-house capacities cover the entire real estate investment value chain.

Early identification of changes in the market, implementation of regulatory requirements and future-oriented digital management are part of our corporate philosophy.

We currently manage assets with a volume of more than EUR 12.1 billion across 74 funds.

More information can be found on the the company’s website at: www.warburg-hih.com/en

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